

Englisch

Brief Information pertaining to Personal Liability Insurance

A personal liability insurance policy is the most important insurance policy of them all. Everybody should have one!

If, in Germany, you damage or break something accidentally, you have to compensate the owner for the loss. If you accidentally injure a person, you must pay for the costs of medical care.

For example, if you damage the paintwork of a car with your bicycle, the owner of the vehicle will take the car to a workshop and have the damaged part of the car repainted. You will be required to assume the costs of the repair.

Or suppose you collide with another person whilst on your bicycle and that person suffers injuries. You will be required to pay the costs incurred for a stay in hospital. You will also have to pay the money that the injured person is unable to earn whilst convalescing. You may be sued for compensation.

This could involve very large sums of money. You may find yourself having to pay for the damage for the rest of your life.

In order to avoid this risk, Germany has a so-called personal liability insurance policy, which almost every German person has concluded. The personal liability insurance assumes such costs.

You may insure yourself as an individual person or your entire family. If you insure your family, children are automatically co-insured until such time as they have completed their first course of vocational training or have reached the age of 25.

There is a multitude of companies in Germany offering insurance policies. The consumer advice centre in Baden-Württemberg offers a personal advisory service in this matter in order to find the correct provider for you. You also have the option of comparing the various offers on the internet.

Make an appointment with the insurance company of your choice and obtain personal advice.

The costs for a personal liability insurance policy are between € 25 and € 90 per annum.

Inform yourself about insurance possibilities on the internet!